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Corvus Energy and Dow Kokam Sign Exclusive Contract for Sales of Lithium Polymer Cells to Marine Markets

Battery Technologies Provide Hybrid and Full Electric Propulsion Alternatives

RICHMOND, British Columbia--(BUSINESS WIRE)--Corvus Energy (www.corvus-energy.com), providing the first lithium-ion battery developed specifically for the marine propulsion market, has entered into an exclusive distributor contract with Dow Kokam (www.dowkokam.com) for sales of its advanced lithium polymer cells to the marine industry.

Providing marine hybrid and full electric propulsion by harnessing large format lithium-ion battery systems, Corvus Energy's proprietary battery management system, combined with Dow Kokam cells, provide a powerful and maintenance-free alternative to traditional lead-acid battery technology.

"Dow Kokam provides the world's most technologically advanced lithium polymer cells, providing a key component in our battery technology for marine applications," said Corvus Energy CEO Brent Perry. "Dow Kokam's patented lithium polymer Z fold cell structure technology allows higher energy density, higher discharge rates and a longer cycle life than any other cell manufacturer."

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Brent Perry said Corvus Energy's combined technologies provide a viable complement or alternative to conventional propulsion systems in tugs and other working vessels. He noted that fuel savings and decreased maintenance in a hybrid can provide ROI in only a few years, with a huge benefit to the environment in the form of decreased emissions.

About Corvus Energy:

Corvus Energy, founded in 2009, is currently focused on harnessing the power of advanced lithium-ion battery systems for marine propulsion, with an increasing interest from stationary energy storage markets. For more information on Corvus Energy, visit www.corvus-energy.com or call (604) 227-2080.

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Permalink: <http://www.businesswire.com/news/home/20100513006028/en/Corvus-Energy-Dow-Kokam-Sign-Exclusive-Contract>

