



Corvus Energy

Corvus Energy named one of Canada's most Innovative New Technology Companies for 2010

Corvus Energy recognized for innovative excellence in the development and application of innovative new technologies across Canada.

Richmond, B.C. — The Canadian Manufacturers and Exporters, and National Research Council of Canada today awarded Corvus Energy with the prestigious British Columbia/Yukon region award for innovative excellence in the development and application of innovative new technologies across Canada.

Corvus batteries, powerful enough to replace diesel in heavy machinery, are priced at a level that will allow a return of investment in a reasonable length of time. Each battery has four to ten times the power and energy storage of a lead-acid battery in a quarter of the weight and volume. They are ideally suited to the commercial marine industry, ports machinery, remote community, off grid and grid energy markets.

“We’re determined to be the best lithium-ion battery company in the world,” said Brent Perry, CEO and president of Corvus Energy. “Our battery systems are capable of reducing the size of most diesel generators by two thirds, as well as cut their running time by 50 percent. Our battery packs can be dropped into remote communities, disaster areas and military zones and hooked up directly to the local grid to provide instant power, as well as additional storage.”

Within the first twelve months, Corvus has hired 33 full-time engineers and support staff, invested \$5 million in research and development, and outfitted a 5,000 square foot lean manufacturing facility with the ability to produce up to 7,500 batteries per year.

About Corvus Energy:

Corvus Energy is based in Richmond, B.C. and provides industrial-sized power in a compact, modular lithium-ion battery system to the commercial marine industry, transportation industry, ports machinery, remote community, off grid and grid energy markets. Its revolutionary battery packs have the capacity to output sustained power comparable to diesel engines in hybrid and full-electric vessels and vehicles. For more information on Corvus Energy, please visit corvus-energy.com or call (604) 227-2080.